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Vesper Acquires Four-Property Student Housing Portfolio for \$240 Million

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The acquired portfolio includes a 699-bed student housing community located near the University of Kentucky.

New York City — Vesper Holdings has acquired a four-property student housing portfolio totaling 2,761 beds for \$240 million.

Acquisitions include a 635-bed community located near Indiana University; a 699-bed community located near the University of Kentucky; a 736-bed community located near Kennesaw State University; and a 691-bed community located near Virginia Commonwealth University. Jaclyn Fitts of CBRE negotiated the transaction on behalf of the undisclosed seller.

“Our acquisition of this student housing portfolio is part of a strategy to purchase best-in-market student housing properties that offer our investors superior risk-adjusted returns,” says Isaac Sitt, co-founder and co-CEO of the New York City-based firm. “We are pleased to incorporate these four market leading communities into our rapidly growing student housing portfolio.”

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— Wes Rogers,
President and CEO,
Landmark Properties



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